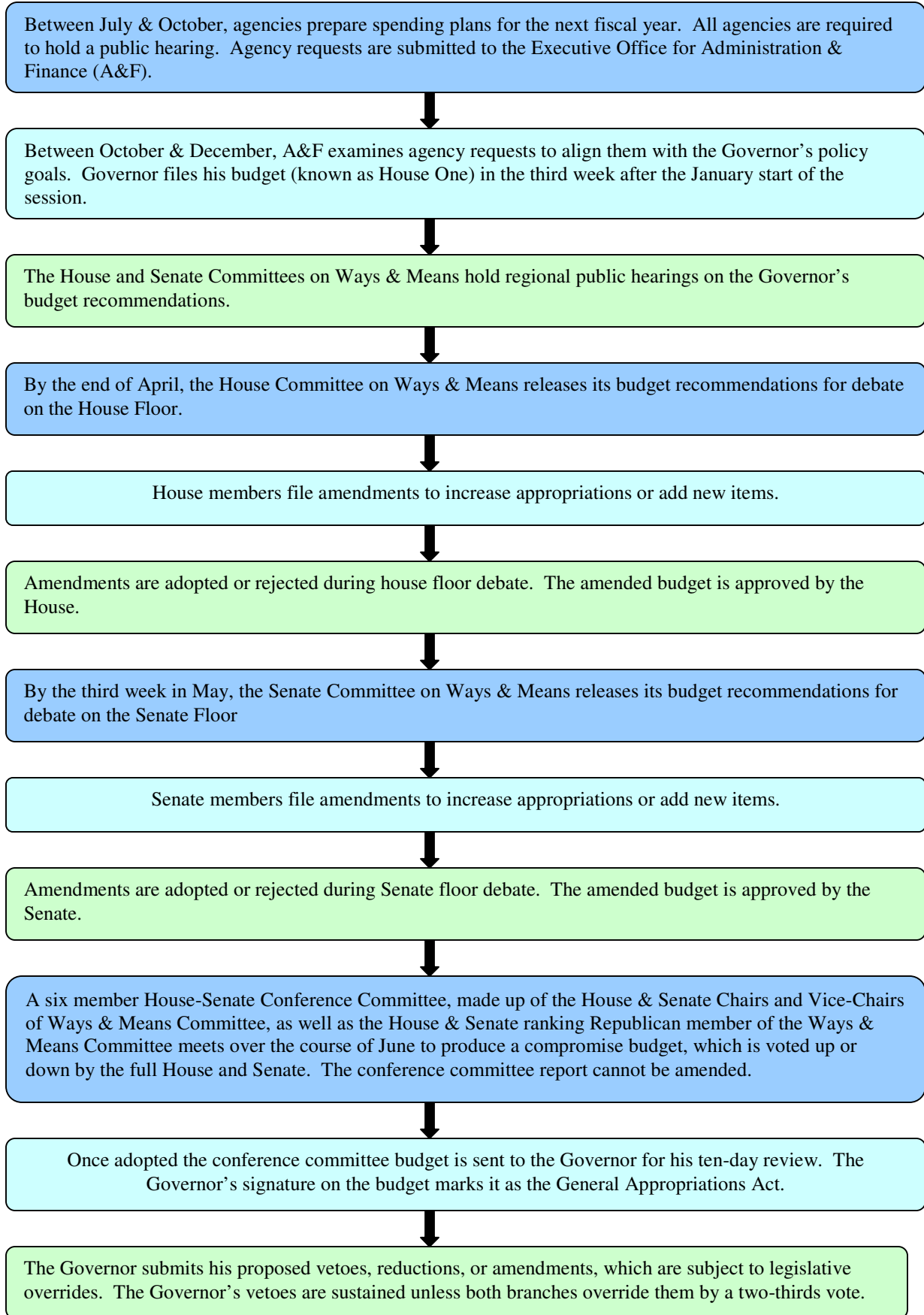


# MASSACHUSETTS BUDGET PROCESS



Massachusetts fiscal years run from July 1- June 30. A fiscal year is named for the year which it ends.

The Governor's budget (House 1) is not debated by the legislature. It serves as the Governor's recommendations which are taken into consideration by the House and Senate in adopting their respective budget. House One also serves as an indicator of the Governor's potential veto message.