

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2006 calendar year, or tax year beginning **JUL 1, 2006** and ending **JUN 30, 2007**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	<b>C</b> Name of organization <b>Massachusetts Audubon Society, Inc.</b> Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>208 South Great Road</b> City or town, state or country, and ZIP + 4 <b>Lincoln, MA 01773</b>	<b>D</b> Employer identification number <b>04-2104702</b> <b>E</b> Telephone number <b>(781) 259-9500</b>
---	---	--	--

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If "Yes," enter number of affiliates ▶ **N/A**

**H(c)** Are all affiliates included? **N/A**  Yes  No (If "No," attach a list.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**G** Website: ▶ **www.massaudubon.org**

**J** Organization type (check only one)  501(c) ( **3** ) (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**I** Group Exemption Number ▶ **N/A**

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **50,559,406.**

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

	<p><b>1</b> Contributions, gifts, grants, and similar amounts received:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"><b>a</b> Contributions to donor advised funds</td> <td style="width:5%;"><b>1a</b></td> <td></td> </tr> <tr> <td><b>b</b> Direct public support (not included on line 1a)</td> <td><b>1b</b></td> <td style="text-align: right;"><b>11,864,883.</b></td> </tr> <tr> <td><b>c</b> Indirect public support (not included on line 1a)</td> <td><b>1c</b></td> <td></td> </tr> <tr> <td><b>d</b> Government contributions (grants) (not included on line 1a)</td> <td><b>1d</b></td> <td style="text-align: right;"><b>935,859.</b></td> </tr> <tr> <td><b>e</b> Total (add lines 1a through 1d) (cash \$ <b>12,800,742.</b> noncash \$ )</td> <td><b>1e</b></td> <td style="text-align: right;"><b>12,800,742.</b></td> </tr> </table>	<b>a</b> Contributions to donor advised funds	<b>1a</b>		<b>b</b> Direct public support (not included on line 1a)	<b>1b</b>	<b>11,864,883.</b>	<b>c</b> Indirect public support (not included on line 1a)	<b>1c</b>		<b>d</b> Government contributions (grants) (not included on line 1a)	<b>1d</b>	<b>935,859.</b>	<b>e</b> Total (add lines 1a through 1d) (cash \$ <b>12,800,742.</b> noncash \$ )	<b>1e</b>	<b>12,800,742.</b>	
<b>a</b> Contributions to donor advised funds	<b>1a</b>																
<b>b</b> Direct public support (not included on line 1a)	<b>1b</b>	<b>11,864,883.</b>															
<b>c</b> Indirect public support (not included on line 1a)	<b>1c</b>																
<b>d</b> Government contributions (grants) (not included on line 1a)	<b>1d</b>	<b>935,859.</b>															
<b>e</b> Total (add lines 1a through 1d) (cash \$ <b>12,800,742.</b> noncash \$ )	<b>1e</b>	<b>12,800,742.</b>															
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>4,989,739.</b>															
	<b>3</b> Membership dues and assessments	<b>2,916,012.</b>															
	<b>4</b> Interest on savings and temporary cash investments	<b>562,911.</b>															
	<b>5</b> Dividends and interest from securities	<b>2,217,444.</b>															
<b>Revenue</b>	<b>6 a</b> Gross rents <b>See Statement 2</b>	<b>6a 410,013.</b>															
	<b>b</b> Less: rental expenses	<b>6b</b>															
	<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a	<b>6c 410,013.</b>															
	<b>7</b> Other investment income (describe )	<b>7</b>															
	<b>8 a</b> Gross amount from sales of assets other than inventory	<b>8a 25,584,231.</b>															
	<b>b</b> Less: cost or other basis and sales expenses	<b>8b 16,096,842.</b>															
	<b>c</b> Gain or (loss) (attach schedule)	<b>8c 9,487,389.</b>															
	<b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B) <b>Stmt 3</b>	<b>8d 9,487,389.</b>															
	<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>																
	<b>a</b> Gross revenue (not including \$ <b>0.</b> of contributions reported on line 1b)	<b>9a 306,486.</b>															
<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b 158,036.</b>																
<b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a <b>See Statement 4</b>	<b>9c 148,450.</b>																
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>10a 748,077.</b>																
<b>b</b> Less: cost of goods sold	<b>10b 471,614.</b>																
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a <b>Stmt 5</b>	<b>10c 276,463.</b>																
<b>11</b> Other revenue (from Part VII, line 103)	<b>11 23,751.</b>																
<b>12</b> Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	<b>12 33,832,914.</b>																
<b>Expenses</b>	<b>13</b> Program services (from line 44, column (B))	<b>13 15,555,244.</b>															
	<b>14</b> Management and general (from line 44, column (C))	<b>14 2,267,171.</b>															
	<b>15</b> Fundraising (from line 44, column (D))	<b>15 1,533,217.</b>															
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>															
	<b>17</b> Total expenses. Add lines 16 and 44, column (A)	<b>17 19,355,632.</b>															
<b>Net Assets</b>	<b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12	<b>18 14,477,282.</b>															
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19 197,380,804.</b>															
	<b>20</b> Other changes in net assets or fund balances (attach explanation) <b>See Statement 6</b>	<b>20 7,954,069.</b>															
	<b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20	<b>21 219,812,155.</b>															

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>22b</b> Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>23</b> Specific assistance to individuals (attach schedule)				
<b>24</b> Benefits paid to or for members (attach schedule)				
<b>25a</b> Compensation of current officers, directors, key employees, etc. listed in Part V-A	612,006.	172,945.	306,524.	132,537.
<b>25b</b> Compensation of former officers, directors, key employees, etc. listed in Part V-B	115,812.	0.	115,812.	0.
<b>25c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	9,407,723.	8,207,621.	652,903.	547,199.
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	553,310.	445,904.	65,432.	41,974.
<b>28</b> Employee benefits not included on lines 25a - 27	1,061,379.	859,094.	118,473.	83,812.
<b>29</b> Payroll taxes	759,686.	612,219.	89,837.	57,630.
<b>30</b> Professional fundraising fees	388.			388.
<b>31</b> Accounting fees	35,000.		35,000.	
<b>32</b> Legal fees	69,400.	44,079.	25,321.	
<b>33</b> Supplies	84,195.	67,571.	8,891.	7,733.
<b>34</b> Telephone	131,462.	101,159.	30,079.	224.
<b>35</b> Postage and shipping	423,283.	375,741.	16,361.	31,181.
<b>36</b> Occupancy	100,460.	100,039.	266.	155.
<b>37</b> Equipment rental and maintenance	110,610.	110,610.		
<b>38</b> Printing and publications	607,891.	549,582.		58,309.
<b>39</b> Travel	132,472.	117,692.	11,595.	3,185.
<b>40</b> Conferences, conventions, and meetings	33,786.	23,755.	6,035.	3,996.
<b>41</b> Interest	6,409.	6,409.		
<b>42</b> Depreciation, depletion, etc. (attach schedule)	476,122.	298,290.	85,176.	92,656.
<b>43</b> Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g <b>See Statement 7</b>	4,634,238.	3,462,534.	699,466.	472,238.
<b>44</b> Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	19,355,632.	15,555,244.	2,267,171.	1,533,217.

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;  
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <b>Land &amp; Habitat Conservation and Environmental Education</b>	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
<b>a See Statement 8</b>	
(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>12,805,005.</b>
<b>b See Statement 9</b>	
(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>697,541.</b>
<b>c See Statement 10</b>	
(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>2,052,698.</b>
<b>d</b>	
(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>e Other program services (attach schedule)</b>	
(Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)	<b>15,555,244.</b>

Form 990 (2006)

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
<b>Assets</b>	45 Cash - non-interest-bearing .....		45
	46 Savings and temporary cash investments .....	4,786,761.	46 8,078,096.
	47 a Accounts receivable .....	47a 476,868.	
	b Less: allowance for doubtful accounts .....	47b	47c 476,868.
	48 a Pledges receivable .....	48a 2,364,605.	
	b Less: allowance for doubtful accounts .....	48b	48c 2,364,605.
	49 Grants receivable .....		49
	50 a Receivables from current and former officers, directors, trustees, and key employees .....		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....		50b
	51 a Other notes and loans receivable .....	51a	
	b Less: allowance for doubtful accounts .....	51b	51c
	52 Inventories for sale or use .....	325,911.	52 300,571.
	53 Prepaid expenses and deferred charges .....	108,501.	53 132,557.
	54 a Investments - publicly-traded securities Stmt 13 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	86,748,560.	54a 102,188,348.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55 a Investments - land, buildings, and equipment: basis .....	55a	
	b Less: accumulated depreciation .....	55b	55c
	56 Investments - other See Statement 11	27,695,375.	56 29,547,217.
	57 a Land, buildings, and equipment: basis .....	57a 84,041,834.	
b Less: accumulated depreciation .....	57b	57c 84,041,834.	
58 Other assets, including program-related investments (describe <b>Fine Arts, at cost</b> )	1,093,649.	58 1,093,592.	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58	207,588,522.	59 228,223,688.	
<b>Liabilities</b>	60 Accounts payable and accrued expenses .....	1,590,590.	60 539,707.
	61 Grants payable .....		61
	62 Deferred revenue .....	2,048,485.	62 2,170,754.
	63 Loans from officers, directors, trustees, and key employees .....		63
	64 a Tax-exempt bond liabilities .....		64a
	b Mortgages and other notes payable .....	218,524.	64b 721,360.
	65 Other liabilities (describe <b>See Statement 12</b> )	6,350,119.	65 4,979,712.
66 <b>Total liabilities.</b> Add lines 60 through 65	10,207,718.	66 8,411,533.	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted .....	43,881,093.	67 46,697,209.
	68 Temporarily restricted .....	62,257,933.	68 77,768,488.
	69 Permanently restricted .....	91,241,778.	69 95,346,458.
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds .....		70
	71 Paid-in or capital surplus, or land, building, and equipment fund .....		71
	72 Retained earnings, endowment, accumulated income, or other funds .....		72
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	197,380,804.	73 219,812,155.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	207,588,522.	74 228,223,688.





Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	X	
82b	128,605.		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85 a	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A		
85c	Dues, assessments, and similar amounts from members N/A		
85d	Section 162(e) lobbying and political expenditures N/A		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices N/A		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e) N/A		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86 a	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 N/A		
86b	Gross receipts, included on line 12, for public use of club facilities N/A		
87 a	501(c)(12) organizations. Enter: a Gross income from members or shareholders N/A		
87b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
88b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	X	
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
89b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
89d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.		
89e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed MA, NH		
90b	Number of employees employed in the pay period that includes March 12, 2006 315		
91 a	The books are in care of Bancroft Poor Telephone no. (781) 259-9500 Located at 208 South Great Road, Lincoln, MA ZIP + 4 01773		
91b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

**Part VI Other Information** (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c    
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here   
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a Sanctuaries	722320	92,350.			4,283,923.
b Marketing					127,603.
c Science & Advocacy					485,863.
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					2,916,012.
95 Interest on savings and temporary cash investments			14	562,911.	
96 Dividends and interest from securities			14	2,217,444.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					410,013.
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					9,487,389.
101 Net income or (loss) from special events					148,450.
102 Gross profit or (loss) from sales of inventory			03	276,463.	
103 Other revenue:					
a Miscellaneous	900003		01	23,751.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		92,350.		3,080,569.	17,859,253.
105 Total (add line 104, columns (B), (D), and (E))					21,032,172.

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	See Statement 16

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

				Yes	No
106 Did the reporting organization <b>make</b> any transfers <b>to</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.				X	
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a Whetstone Wood Trust Fund 208 Great South Road Lincoln, MA 01773	30-0174595	See Statement 17	3175200.		
b -----					
c -----					
<b>Totals</b>			3175200.		

				Yes	No
107 Did the reporting organization <b>receive</b> any transfers <b>from</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.					X
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a -----					
b -----					
c -----					
<b>Totals</b>					

		Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?			X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of officer: \_\_\_\_\_ Date: \_\_\_\_\_  
 Bancroft Poor, VP/ Asst. Treas.  
 Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature: **Heidi E. MacLean** Date: \_\_\_\_\_  
 Check if self-employed:  Preparer's SSN or PTIN (See Gen. Inst. X): \_\_\_\_\_  
 Firm's name (or yours if self-employed), address, and ZIP + 4: **Tonneson & Company CPAs PC**  
**401 Edgewater Place, Suite 300**  
**Wakefield, MA 01880-6208** EIN: \_\_\_\_\_  
 Phone no.: **(781) 245-9999**

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

OMB No. 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**2006**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information-(See separate instructions.)**  
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization <b>Massachusetts Audubon Society, Inc.</b>	Employer identification number <b>04 2104702</b>
--	---

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>Taber Allison</u> 208 South Great Road, Lincoln, MA 01	VP Conserv. 40.00	100,000.	18,500.	
<u>Jack Clarke</u> 208 South Great Road, Lincoln, MA 01	Dir of Advoc. 40.00	87,470.	16,182.	
<u>Christopher Leahy</u> 208 South Great Road, Lincoln, MA 01	Chr Ornithology 40.00	84,463.	15,626.	
<u>Elizabeth Watson</u> 208 South Great Road, Lincoln, MA 01	Dir Plan. Giv. 40.00	82,581.	15,277.	
<u>Stuart Weinreb</u> 208 South Great Road, Lincoln, MA 01	Dir Planning 40.00	80,130.	14,824.	
Total number of other employees paid over \$50,000	▶ 44			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>Development Guild</u> 233 Harvard St, Brookline, MA 02446	Fundraising Consultant	123,822.
<u>Main Street Design, Inc.</u> 38 Cameron Avenue, Cambridge, MA 02140	Exhibit Designers	88,283.
<u>Westport Asset Management</u> 253 Riverside Avenue, Westport, CT 06880	Investment Manager	84,009.
<u>Disciplined Growth Investors</u> 5th Street Towers, 100 S. 5th Steet, Suite 2100,	Investment Manager	70,533.
<u>State Street Global Advisors</u> PO Box 5488, Boston, MA 02206	Investment Manager	57,396.
Total number of others receiving over \$50,000 for professional services	▶ 3	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>Solar Works, Inc.</u> 64 Main Street, Montpelier, VT 05602	Photovoltaic System Design/Ins	548,690.
<u>JK Scanlan Company, Inc.</u> 15 Research Road, East Falmouth, MA 02536	Construction Contractor	424,799.
<u>Hughes Construction</u> 56 Eliot Street, Watertown, MA 02473	Construction Contractor	143,155.
<u>DC Carpenters</u> 15 Warren Avenue, Malden, MA 02148	Construction Contractor	119,918.
<u>Macone Brothers Excavation</u> 1030 Concord Road, Sudbury, MA 01776	Construction Contractor	65,529.
Total number of other contractors receiving over \$50,000 for other services	▶ 0	

**Part III Statements About Activities** (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>150,822.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities. VI-A, line 38b	X	
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property? .....		X
b	Lending of money or other extension of credit? .....		X
c	Furnishing of goods, services, or facilities? ..... See Statement 18	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? ..... See Statement 19	X	
e	Transfer of any part of its income or assets? .....		X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) ..... See Statement 20	X	
b	Did the organization have a section 403(b) annuity plan for its employees? .....	X	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement ..... See Statement 21	X	
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services? .....		X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g .....		X
b	Did the organization make any taxable distributions under section 4966? ..... N/A		
c	Did the organization make a distribution to a donor, donor advisor, or related person? ..... N/A		
d	Enter the total number of donor advised funds owned at the end of the tax year ..... ▶	N/A	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ..... ▶	N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ..... ▶	0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ..... ▶	0.	

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:  
 Type I       Type II       Type III-Functionally Integrated       Type III-Other

**Provide the following information about the supported organizations.** (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b> .....					▶

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	9,492,193.	11,550,972.	7,645,188.	1,064,500.	39,333,359.
16 Membership fees received	2,977,111.	2,987,773.	3,009,954.	3,057,801.	12,032,639.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	5,126,068.	4,934,144.	5,803,486.	6,211,003.	22,074,701.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,777,780.	2,161,709.	1,684,089.	2,190,143.	8,813,721.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	20,373,152.	21,634,598.	18,142,717.	22,103,953.	82,254,420.
24 Line 23 minus line 17	15,247,084.	16,700,454.	12,339,231.	15,892,950.	60,179,719.
25 Enter 1% of line 23	203,732.	216,346.	181,427.	221,040.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 1,203,594.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 60,179,719.
d Add: Amounts from column (e) for lines: 18 8,813,721. 19 _____ 22 _____ 26b _____					26d 8,813,721.
e Public support (line 26c minus line 26d total)					26e 51,365,998.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 85.3543%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	27f N/A				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

None

**Part V Private School Questionnaire** (See page 9 of the instructions.)

N/A

**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? .....		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? .....		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? ..... If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff? .....	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? .....	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? .....	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? ..... If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____	32d	
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges? .....	33a	
b	Admissions policies? .....	33b	
c	Employment of faculty or administrative staff? .....	33c	
d	Scholarships or other financial assistance? .....	33d	
e	Educational policies? .....	33e	
f	Use of facilities? .....	33f	
g	Athletic programs? .....	33g	
h	Other extracurricular activities? .....	33h	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____		
34 a	Does the organization receive any financial aid or assistance from a governmental agency? .....	34a	
b	Has the organization's right to such aid ever been revoked or suspended? .....	34b	
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation .....	35	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 10 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a**  if the organization belongs to an affiliated group. Check **b**  if you checked "a" and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		<b>N/A</b>	
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....	<b>36</b>		43,976.
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....	<b>37</b>		106,846.
<b>38</b> Total lobbying expenditures (add lines 36 and 37) .....	<b>38</b>		150,822.
<b>39</b> Other exempt purpose expenditures .....	<b>39</b>		14,468,059.
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39) .....	<b>40</b>		14,618,881.
<b>41</b> Lobbying nontaxable amount. Enter the amount from the following table -			
<b>If the amount on line 40 is -</b>	<b>The lobbying nontaxable amount is -</b>		
Not over \$500,000 .....	20% of the amount on line 40 .....		
Over \$500,000 but not over \$1,000,000 .....	\$100,000 plus 15% of the excess over \$500,000 .....		
Over \$1,000,000 but not over \$1,500,000 .....	\$175,000 plus 10% of the excess over \$1,000,000 .....	<b>41</b>	880,944.
Over \$1,500,000 but not over \$17,000,000 .....	\$225,000 plus 5% of the excess over \$1,500,000 .....		
Over \$17,000,000 .....	\$1,000,000 .....		
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41) .....	<b>42</b>		220,236.
<b>43</b> Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 .....	<b>43</b>		0.
<b>44</b> Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 .....	<b>44</b>		0.

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>45</b> Lobbying nontaxable amount .....	880,944.	904,819.	864,580.	894,398.	3,544,741.
<b>46</b> Lobbying ceiling amount (150% of line 45(e)) .....					5,317,112.
<b>47</b> Total lobbying expenditures .....	150,822.	134,158.	189,674.	239,171.	713,825.
<b>48</b> Grassroots nontaxable amount .....	220,236.	226,205.	216,145.	223,600.	886,186.
<b>49</b> Grassroots ceiling amount (150% of line 48(e)) .....					1,329,279.
<b>50</b> Grassroots lobbying expenditures .....	43,976.	8,510.	23,390.	70,144.	146,020.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
<b>a</b> Volunteers .....			
<b>b</b> Paid staff or management (Include compensation in expenses reported on lines c through h.) .....			
<b>c</b> Media advertisements .....			
<b>d</b> Mailings to members, legislators, or the public .....			
<b>e</b> Publications, or published or broadcast statements .....			
<b>f</b> Grants to other organizations for lobbying purposes .....			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body .....			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means .....			
<b>i</b> Total lobbying expenditures (Add lines c through h.) .....			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

**2006**

Name of organization

Massachusetts Audubon Society, Inc.

Employer identification number

04-2104702

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

**General Rule-**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ..... ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Part V - List of Officers, Directors

These individuals are covered under Mass Audubon's qualified defined benefit retirement plan. It is impossible to calculate the exact amount of the contribution this fiscal year that will result in a benefit to these individuals.

Part II - Line 42, Depreciation

Mass Audubon records depreciation by the direct writeoff method in equal installments over a three to thirty year term depending on the asset's useful life.

Part XI -Information Regarding Transfers to/from

Controlled Entities (Line 106a)

Mass Audubon transferred property at an assessed value of \$3,175,200 to the Whetstone Wood Trust Fund. The sole purpose was for the continued conservation and protection of the property located in the Massachusetts towns of Wendell, New Salem and Orange.

Form 990	Rental Income	Statement	2
Kind and Location of Property		Activity Number	Gross Rental Income
Rental of facilities and equipment		1	410,013.
Total to Form 990, Part I, line 6a			410,013.

Form 990	Gain (Loss) From Publicly Traded Securities	Statement	3	
Description	Gross Sales Price	Cost or Other Basis	Expense of Sale	Net Gain or (Loss)
Sale of Investments	25,584,231.	16,096,842.	0.	9,487,389.
To Form 990, Part I, line 8	25,584,231.	16,096,842.	0.	9,487,389.

Form 990	Special Events and Activities	Statement	4		
Description of Event	Gross Receipts	Contribut. Included	Gross Revenue	Direct Expenses	Net Income
Special Events	306,486.		306,486.	158036.	148,450.
To Fm 990, Part I, line 9	306,486.		306,486.	158036.	148,450.



Form 990	Other Changes in Net Assets or Fund Balances	Statement	6
Description		Amount	
Unrealized appreciation of investments		7,324,000.	
Change in split-interest agreements		630,069.	
Total to Form 990, Part I, line 20		7,954,069.	

Form 990	Other Expenses			Statement	7
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
Advertising & Promotion	38,915.	36,917.	1,003.	995.	
Animal and Bird Feed	15,190.	15,190.			
Automobile	143,798.	131,592.	12,206.	0.	
Awards & Scholarships	30,653.	21,116.	9,282.	255.	
Bank Charges	53,383.	28,013.	25,370.	0.	
Building & Ground Maintenance	474,612.	462,161.	12,451.		
Data Processing	103,482.	75,746.	23,986.	3,750.	
Electricity	172,290.	151,858.	20,432.	0.	
Field Dress	15,525.	15,142.	160.	223.	
Food	177,463.	141,734.	28,643.	7,086.	
General Insurance	337,219.	300,464.	28,755.	8,000.	
Heat	154,070.	145,310.	8,760.		
Membership Premiums	47,368.	45,548.	1,820.		
Permits, Licenses & Taxes	40,044.	36,236.	3,808.		
Program Supplies & Materials	168,546.	164,065.	334.	4,147.	
Service Contracts	203,735.	142,053.	49,375.	12,307.	
Subscription and Library	36,149.	26,578.	5,963.	3,608.	
Water	43,495.	42,351.	1,144.		
Capital Asset Expenses	1,721,978.	924,339.	395,077.	402,562.	
Other Professional Fees	656,323.	556,121.	70,897.	29,305.	
Total to Fm 990, ln 43	4,634,238.	3,462,534.	699,466.	472,238.	

Description of Program Service One

Sanctuary and Conservation. Mass Audubon maintains eighteen staffed and twenty-seven unstaffed wildlife sanctuaries, which are open to the public. Our sanctuaries serve as the base for nature and environmental education courses, programs, scientific research and other conservation related activities. As of June 30, 2007, Mass Audubon protects 33,027 acres of open space in Massachusetts, owning approximately 28,624 acres in fee and protecting the remainder with conservation easements. These diverse protected habitats range from the Berkshires to Cape Cod and the Islands and help preserve the biodiversity of Massachusetts. Mass Audubon actively pursues donations and purchases of additional conservation land and is one of the largest conservation landowners in the Commonwealth. Approximately 510,000 visitors came to enjoy Mass Audubon properties in FY 2007.

	<u>Grants</u>	<u>Expenses</u>
To Form 990, Part III, line a		12,805,005.

Description of Program Service Two

Education and Advocacy. Mass Audubon develops educational materials and environmental policy materials for schools, teachers, legislators and the general public. In FY 2007 Mass Audubon taught nature programs to more than 230,000 children and adults, enrolled 6,086 children in its day and residential nature camps, conducted science/nature training for 1,853 teachers, and ran 3,311 programs for adults and families. Mass Audubon is the largest non-profit provider of nature education in the state.

Grants

Expenses

To Form 990, Part III, line b

697,541.

Form 990 Statement of Program Service Accomplishments Statement 10

Description of Program Service Three

Member Services. Mass Audubon produces a quarterly magazine for members ("Sanctuary"), a quarterly newsletter for members ("Connections"), promotional materials, and publications to increase public awareness of wildlife, nature and environmental issues. For example, Mass Audubon is currently updating for publication in 2008 our definitive report entitled "Losing Ground" which calculates the loss of open space in Massachusetts each year. In FY 2007, we added a laminated guide, "A Guide to Dragonflies and Damselflies", to our popular laminate series. We also updated and re-issued our citizen guide entitled "Shaping the Future of Your Community", a publication which describes the state and local government bodies and laws associated with land management and natural resource protection. In addition, our website (www.massaudubon.org) offers a variety of information on conservation, land protection, advocacy and the natural world. Mass Audubon also operates a retail outlet in Lincoln which sells merchandise related to nature and nature education to both members and non-members.

	Grants	Expenses
To Form 990, Part III, line c		2,052,698.

Form 990 Other Investments Statement 11

Description	Valuation Method	Amount
Bank Variable Interest Notes	Market Value	924,669.
Life Income Funds	Market Value	1,696,871.
Gift Annuities	Market Value	3,368,400.
Limited Partnerships	Market Value	15,446,447.
Charitable Remainder Unitrusts	Market Value	6,575,088.
Accumulated other comprehensive loss	Market Value	1,535,742.
Total to Form 990, Part IV, line 56, Column B		29,547,217.

Form 990	Other Liabilities	Statement 12
Description		Amount
Split-interest agreement liabilities		3,961,628.
Accrued pension benefit liability		1,018,084.
Total to Form 990, Part IV, line 65, Column B		4,979,712.

Form 990	Non-Government Securities			Statement 13	
Security Description	Cost/FMV	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Total Non-Gov't Securities
Corporate Stocks, Bonds, & Notes	FMV	83024495.			83024495.
Foreign Stocks, Bonds and Notes	FMV	19163853.			19163853.
To Form 990, line 54a, Col B		102,188,348.			102,188,348.

Form 990	Other Revenue Not Included on Form 990	Statement 14
Description		Amount
Unrealized appreciation of investments		7,324,000.
Change in split-interest agreements		630,069.
Total to Form 990, Part IV-A		7,954,069.

Form 990      Part V-A - List of Current Officers, Directors, Trustees and Key Employees      Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Laura A. Johnson MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	President 40.00	156,673.	28,985.	1,367.
Bancroft Poor MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	VP Assistant Treasurer 40.00	123,147.	22,782.	0.
Gary Clayton MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	VP Assistant Treasurer 40.00	124,563.	23,044.	0.
Nora Frank MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	Dir Philanth/Assist Treas 40.00	105,833.	19,579.	0.
Kristin Barr MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	Secretary 40.00	53,408.	9,881.	0.
Elaine Kile MA Audubon Society 208 So. Great Rd. Lincoln, MA 01773	Assistant Secretary 40.00	48,382.	8,951.	0.
Diane Arseneau Winstanley Associates 114 Main Street Lenox, MA 01240	Director 0.00	0.	0.	0.
Alfred D. Chandler III Sawyer's Island Rowley, MA 01969	Vice Chair / Director 0.00	0.	0.	0.
Jared Chase State Street Financial 1 Lincoln Street Boston, MA 02111	Director 0.00	0.	0.	0.

Richard S. Chute 108 Brattle Street Cambridge, MA 02138	Director 0.00	0.	0.	0.
William Coady 750 Washington Street, Suite 3345 Boston, MA 02108	Director 0.00	0.	0.	0.
Franz Colloredo-Mansfield Cabot Properties One Beacon Street, Suite 1700 Boston, MA 02109	Director 0.00	0.	0.	0.
Nina Doggett 49 Inlet Road Chatham, MA 02633	Director 0.00	0.	0.	0.
Walter (Jerry) Bird MTDC 40 Broad St, Suite 818 Boston, MA 02108	Director 0.00	0.	0.	0.
Thomas French McKinsey & Co. 75 Park Plaza 3rd Floor Boston, MA 02116	Director 0.00	0.	0.	0.
Thaddeus R. Gillespie 15 Follett Street Marblehead, MA 01945	Director 0.00	0.	0.	0.
Terilyn A. Henderson Two Arborwood Road Acton, MA 01720	Director 0.00	0.	0.	0.
Nora F. Huvelle 150 Somerset Street Belmont, MA 02478	Director 0.00	0.	0.	0.
Erik Knutzen 16 Everett Avenue Winchester, MA 01890	Director 0.00	0.	0.	0.
James N. Levitt 25 Juniper Road Belmont, MA 02478	Vice Chair / Director 0.00	0.	0.	0.
Scott Edwards Harvard University 26 Oxford St Cambridge, MA 02138	Director 0.00	0.	0.	0.

George C. Lodge Wellington Management Co. 75 State Street Boston, MA 02111	Director 0.00	0.	0.	0.
Ronald P. O'Hanley BNY Mellon Asset Management One Boston Place Boston, MA 02108	Director 0.00	0.	0.	0.
Jonathan Panek 16 West Bare Hill Road Harvard, MA 01451	Chair / Director 0.00	0.	0.	0.
Jeffrey Peters Putnam Investments One Post Office Square Boston, MA 02109	Director 0.00	0.	0.	0.
John W. Riehl 50 Commonwealth Avenue Boston, MA 02116	Director 0.00	0.	0.	0.
Judy A. Samelson 75 Wilson Lane Needham, MA 02492	Director 0.00	0.	0.	0.
Edgar Schein One Parkway Terrace Cambridge, MA 02138	Director 0.00	0.	0.	0.
Brooke Stevens Five Hemlock Road Cambridge, MA 02138	Director 0.00	0.	0.	0.
Jennifer Charles Charles Consulting, PO Box 1024 Cambridge, MA 02138	Director 0.00	0.	0.	0.
Christopher Klem Ropes & Gray, One International Place Boston, MA 02108	Director 0.00	0.	0.	0.
James Sperling Rubon & Rudman, 50 Rowe's Wharf Boston, MA 02108	Director 0.00	0.	0.	0.
Simon (Chip) Walker Talbots, 1 Talbots Drive Hingham, MA 02043	Director/Treasurer 0.00	0.	0.	0.



---

Form 990	Description of Transfer Part XI, Line 106	Statement 17
----------	--	--------------

---

<u>Name of Controlled Entity</u>	<u>Employer ID</u>
Whetstone Wood Trust Fund	30-0174595

Description of Transfer  
See related statement

---

---

Schedule A	Explanation of Transactions Part III, Line 2c	Statement 18
------------	--	--------------

---

Mass Audubon engaged Goodwin Procter LLP for various legal services related to Human Resources issues in FY 2007 and paid the firm \$22,251 in this period. All transactions and invoices were reviewed and authorized by the Assistant Treasurer/CFO or the Director of human resources, and all payments were approved by the Assistant Treasurer/CFO. George W Butterworth III, former Mass Audubon Director and Chairman of the Auditing Committee, is a partner in this firm. His address is Goodwin Procter LLP, Exchange Place, Boston MA.

Schedule A	Explanation of Transactions Part III, Line 2d	Statement 19
------------	--	--------------

Mass Audubon invested a portion of its endowment fund and a portion of its defined benefit retirement fund with Wellington Management Company in FY 2007, as it has for many years. The Investment Committee of the Mass Audubon Board of Directors reviews the investment managers of these two funds on a periodic basis. Total fees paid to Wellington for managing these two pools of money equaled \$70,007 in FY 2007. All fee payments are reviewed and authorized by the Assistant Treasurer/CFO. George Lodge, a Mass Audubon Director, is a Senior Vice President at Wellington and is Director of Global Business Development. He does not serve on the Mass Audubon Investment Committee, nor does he influence Mass Audubon investment decisions. Mass Audubon's investments with Wellington pre-date his election to the Board of Directors. His address is Wellington Management Company, 75 State Street, Boston MA.

Mass Audubon invested a portion of its endowment fund and a portion of its defined benefit retirement fund with State Street Global Advisors in FY 2007. State Street Global Advisors and related companies also have managed Mass Audubon's deferred income investments since the early 1990s, serve as co-trustee for some of these investments, and act as a custodian for two endowment funds (the custody relationship dates to 1955). All fee payments are reviewed and authorized by the Assistant Treasurer/CFO. The Investment Committee of the Mass Audubon Board of Directors reviews the investment managers of the various funds on a periodic basis. Total fees directly paid to State Street Global Advisors for managing the pools of money equaled \$58,955 in FY 2007. Jared Chase, a Mass Audubon Director and a member of the Investment Committee, serves as the Senior Managing Director of State Street Global Advisors and Chairman of State Street Global Alliance, LLC. Many of Mass Audubon's investments with and relationships with State Street Global Advisors pre-date his election to the Board of Directors. His address is State Street Financial Center, 1 Lincoln Street, Boston MA.

---

Schedule A      Explanation of Qualifications to Receive Payments      Statement      20  
Part III, Line 3a

---

Recipients are determined by financial need.

---

Schedule A	Conservation Easement Statement Part III, Line 3c	Statement 21
------------	--	--------------

---

As of June 30, 2007 Mass Audubon holds 86 conservation easements covering approximately 4,403 acres of land in Massachusetts, of which 3 easements of 342 acres were received during FY 2007. Mass Audubon monitored 78 of these easements during FY 2007, incurring expenses of approximately \$34,203.

Form **990-W**

**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**

OMB No. 1545-0976

(WORKSHEET)

(and on Investment Income for Private Foundations) Form 990-T

**2007**

Department of the Treasury  
Internal Revenue Service

(Keep for your records. Do not send to the Internal Revenue Service.)

1	Unrelated business taxable income expected in the tax year .....	1	
2	Tax on the amount on line 1. See instructions for tax computation .....	2	
3	Alternative minimum tax (see instructions) .....	3	
4	Total. Add lines 2 and 3 .....	4	
5	Estimated tax credits (see instructions) .....	5	
6	Balance. Subtract line 5 from line 4 .....	6	
7	Other taxes (see instructions) .....	7	
8	Total. Add lines 6 and 7 .....	8	
9	Credit for federal tax paid on fuels (see instructions) .....	9	
10a	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions .....	10a	
b	Enter the tax shown on the 2006 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c .....	10b	3,808.
c	<b>2007 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c .....	Adjusted To	3,840.
		10c	

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions) .....	11	11/15/07	12/17/07	03/17/08	06/16/08
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions) .....	12	960.	960.	960.	960.
13	2006 Overpayment (see instructions) .....	13	960.	960.	960.	809.
14	Payment due. (Subtract line 13 from line 12.) .....	14				151.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-W (2007)

Estimated Tax	3,840.
Overpayment Applied	3,689.
Amount Due	151.

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2006

Department of the Treasury Internal Revenue Service

For calendar year 2006 or other tax year beginning JUL 1, 2006, and ending JUN 30, 2007

Open to Public Inspection for 501(c)(3) Organizations Only

Header section containing organization name (Massachusetts Audubon Society, Inc.), address (208 South Great Road, Lincoln, MA 01773), and identification numbers.

H Describe the organization's primary unrelated business activity. Facility Rental for Weddings

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of Bancroft Poor Telephone number (781) 259-9500

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1a-13 showing gross receipts of 92,350 and total net income of 92,350.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 4 columns: Line number, Description, Sub-column, Total. Rows 14-34 showing various deductions totaling 65,965, resulting in an unrelated business taxable income of 25,385.

Part III Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 35-39 for tax computation.

Part IV Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 40a-49 for tax and payments.

Part V Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 4 columns: Line number, Description, Amount, and Yes/No response. Includes lines 1-8 for cost of goods sold.

Sign Here section containing signature of Heidi E. MacLean, title VP/ Asst. Treas., and preparer information for Tonneson & Company CPAs PC.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)(see instr. on pg 20)

Table for Schedule C: Rent Income. Includes columns for Description of property, Rent received or accrued (a) and (b), Deductions directly connected with the income, and Total income vs Total deductions.

Schedule E - Unrelated Debt-Financed Income (See instructions on page 20)

Table for Schedule E: Unrelated Debt-Financed Income. Includes columns for Description of debt-financed property, Gross income from or allocable to debt-financed property, Deductions directly connected with or allocable to debt-financed property, and various calculated amounts.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 21)

Table for Schedule F: Interest, Annuities, Royalties, and Rents From Controlled Organizations. Includes columns for Name of Controlled Organization, Employer Identification Number, Net unrelated income (loss), Total of specified payments made, Part of column 4 that is included in the controlling organization's gross income, and Deductions directly connected with income in column (5).

Table for Schedule F: Nonexempt Controlled Organizations. Includes columns for Taxable Income, Net unrelated income (loss), Total of specified payments made, Part of column 9 that is included in the controlling organization's gross income, and Deductions directly connected with income in column 10.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions on page 22)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected, 4 Set-asides, 5 Total deductions and set-asides. Totals row shows 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions on page 22)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected, 4 Net income (loss), 5 Gross income from activity, 6 Expenses attributable, 7 Excess exempt expenses. Totals row shows 0.

Schedule J - Advertising Income (see instructions on page 23)

Part I: Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or loss, 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Totals row shows 0.

Part II: Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or loss, 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Totals row shows 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 23)

Table with 4 columns: 1 Name, 2 Title, 3 Percent of time devoted to business, 4 Compensation attributable to unrelated business. Total row shows 0.

**Depreciation and Amortization** 990  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Massachusetts Audubon Society, Inc.

Form 990 Page 2

04-2104702

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	108,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	430,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2006	17	362,841.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B - Assets Placed in Service During 2006 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		96,298.	3 Yrs	S/L	S/L	19,958.
b 5-year property		245,310.	5 Yrs	S/L	S/L	45,540.
c 7-year property		23,638.	7 Yrs	S/L	S/L	3,274.
d 10-year property		404,852.	10 Yrs	S/L	S/L	43,675.
e 15-year property						
f 20-year property		15,394.	20 Yrs	S/L	S/L	834.
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

**Part IV Summary (see instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	476,122.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle. Rows 30-36 include questions about miles driven and personal use availability.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with questions 37-41 and Yes/No columns. Includes a note: Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2006 tax year: Table with 6 columns for amortization details.

43 Amortization of costs that began before your 2006 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

---

---

Form 990-T	Other Deductions	Statement	22
------------	------------------	-----------	----

---

Description	Amount
Insurance	1,810.
Telephone	352.
Payroll expenses	6,541.
Advertising	589.
Miscellaneous	1,756.
Total to Form 990-T, Page 1, line 28	11,048.

---

---

Form 990-T	Tax Computation	Statement	23
1.	Taxable Income . . . . .	25,385	
2.	Lesser of Line 1 or First Bracket Amount .	25,385	
3.	Line 1 Less Line 2 . . . . .	0	
4.	Lesser of Line 3 or Second Bracket Amount .	0	
5.	Line 3 Less Line 4 . . . . .	0	
6.	Income Subject to 34% Tax Rate . . . . .	0	
7.	Income Subject to 35% Tax Rate . . . . .	0	
8.	15 Percent of Line 2 . . . . .	3,808	
9.	25 Percent of Line 4 . . . . .	0	
10.	34 Percent of Line 6 . . . . .	0	
11.	35 Percent of Line 7 . . . . .	0	
12.	Additional 5% Surtax. . . . .	0	
13.	Additional 3% Surtax . . . . .	0	
14.	Total of lines 8 through 13 to Form 990-T, Page 2, Line 35c		<u>3,808</u>

Department of the Treasury  
Internal Revenue Service

▶ **Attach to your income tax return.**

Name(s) as shown on your income tax return  <b>Massachusetts Audubon Society, Inc.</b>	Identifying number  <b>04-2104702</b>
--	---

Enter the federal telephone excise tax billed during each period as listed in column (a) of lines 1-14 below.

By filing this form, you are certifying that you (1) have not received from your service provider a credit or refund of the tax paid on long distance service or bundled service billed after February 28, 2003, and before August 1, 2006, and (2) will not ask your provider for a credit or refund or have withdrawn any request submitted to the provider for a credit or refund.

**Caution.** See the instructions for explanations of the services that qualify for a credit or refund of the federal telephone excise tax.

**Amount of federal excise tax on long distance or bundled service only**

(a) Bills dated during:	(b) Long distance service	(c) Bundled service	(d) Tax credit or refund (add columns (b) and (c))	(e) Interest (see instructions)
1 March, April, and May 2003	\$	\$ 61.	\$ 61.	\$ 16.
2 June, July, and August 2003		60.	60.	15.
3 September, October, and November 2003		59.	59.	14.
4 December 2003; January and February 2004		59.	59.	14.
5 March, April, and May 2004		59.	59.	13.
6 June, July, and August 2004		53.	53.	11.
7 September, October, and November 2004		50.	50.	10.
8 December 2004; January and February 2005		50.	50.	9.
9 March, April, and May 2005		50.	50.	9.
10 June, July, and August 2005		47.	47.	7.
11 September, October, and November 2005		46.	46.	6.
12 December 2005; January and February 2006		46.	46.	6.
13 March, April, and May 2006		46.	46.	5.
14 June and July 2006		1. 32.	33.	3.
<b>15</b> Add lines 1 - 14 in columns (d) and (e) .....			\$ 719.	\$ 138.
<b>16</b> Total credit or refund requested. Add columns (d) and (e) on line 15. Enter here and on Form 1040, line 71; Form 1040A, line 42; Form 1040EZ, line 9; Form 1040EZ-T, line 1a; Form 1040NR, line 69; Form 1040NR-EZ, line 21; Form 1120, line 32g; Form 1120-A, line 28g; Form 1120S, line 23d; Form 1041, line 24f; Form 1041-N, line 17; Form 1065, line 23; Form 990-T, line 44f; or the proper line of other returns .....				\$ 857.

LHA **For Paperwork Reduction Act Notice, see the instructions.**

Form **8913** (2006)